

**ABSTRACT*****Analysis Of Financial Ratios To Value Of Property Sector Companies Listed On The Indonesian Stock Exchange*****By :****Dewi Permata Sari**

*This study aims to determine the influence of financial ratios to the value of company. Secondary data used in this paper is in the form of financial statements of property sector companies listed on the Indonesian Stock Exchange for the period 2017-2020. The independent variables in this paper are profitability ratio (return on equity), liquidity ratio (current ratio), leverage ratio (debt to equity ratio) and activity ratio (total assets turnover), while the dependent variable is value of the company (price to book value).*

*The population in this study as many as 75 companies using sample determination techniques, namely purposive sampling techniques. Based on the predetermined sample determination criteria, 19 companies were sampled and the 2017-2020 research year was obtained. The research period was conducted for 4 years, so the total of all samples of this study is as much as 76 data.*

*The analysis method used is data panel regression analysis method using the Eviews 9.0 tool. The test result of t test showed that liquidity ratio (current ratio), leverage ratio (debt to equity ratio) and activity ratio (total assets turnover) partially has a positive and significant effect on the value of company (price to book value). Meanwhile, the profitability ratio (return on equity) have no significant effect to the value of company (price to book value). Then, the results of the f test showed that simultan eously profitability ratio (return on equity), liquidity ratio (current ratio), leverage ratio (debt to equity ratio) has a significant effect to the value of company (price to book value).*

*Keywords: profitability ratio, liquidity ratio, leverage ratio, activity ratio and the value of company*

## ABSTRAK

### ANALISIS RASIO KEUANGAN TERHADAP NILAI PERUSAHAAN SEKTOR PROPERTI YANG TERDAFTAR DI BURSA EFEK INDONESIA (BEI)

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Penelitian ini bertujuan untuk mengetahui pengaruh rasio keuangan terhadap nilai perusahaan. Data sekunder yang digunakan dalam penulisan ini berupa laporan keuangan perusahaan sektor properti yang terdaftar di Bursa Efek Indonesia periode 2017-2020. Variabel independen dalam penulisan ini adalah rasio profitabilitas, rasio likuiditas, rasio leverage dan rasio aktivitas sedangkan variabel dependennya adalah nilai perusahaan.

Populasi dalam penelitian ini sebanyak 79 perusahaan dengan menggunakan teknik penentuan sampel, yaitu teknik *purposive sampling*. Berdasarkan kriteria penentuan sampel yang telah ditentukan, maka diperoleh sampel sebanyak 19 perusahaan dan tahun penelitian 2017-2020. Periode penelitian dilakukan selama 4 tahun, sehingga total seluruh sampel penelitian ini yaitu sebanyak 76 data.

Metode analisis yang digunakan yaitu metode analisis regresi data panel dengan menggunakan alat bantu Eviews 9.0. Hasil uji t menunjukkan bahwa secara parsial rasio likuiditas (*current ratio*) berpengaruh positif dan signifikan terhadap nilai perusahaan (*price to book value*), rasio leverage (*debt to equity ratio*) berpengaruh positif dan signifikan terhadap nilai perusahaan (*price to book value*), dan rasio aktivitas (*total assets turnover*) berpengaruh positif dan signifikan terhadap nilai perusahaan (*price to book value*) sedangkan rasio profitabilitas (*return on equity*) tidak berpengaruh signifikan terhadap nilai perusahaan (*price to book value*). Kemudian, hasil penelitian uji f menunjukkan bahwa secara simultan rasio profitabilitas (*return on equity*), rasio likuiditas (*current ratio*), rasio leverage (*debt to equity ratio*) dan rasio aktivitas (*total assets turnover*) berpengaruh signifikan terhadap nilai perusahaan (*price to book value*).  
Kata kunci: rasio profitabilitas, rasio likuiditas, rasio leverage, rasio aktivitas dan nilai perusahaan