

## ABSTRAK

### PENGARUH CURRENT RATIO, DEBT TO EQUITY RATIO DAN RETURN ON ASSET TERHADAP FINANCIAL DISTRESS PADA PERUSAHAAN MANUFAKTUR SUB SEKTOR PROPERTY DAN REAL ESTATE YANG TERDAFTAR DI BURSA EFEK INDONESIA PERIODE TAHUN 2017-2020

MESI MUTIA PUTRI

18411081

Penelitian ini bertujuan untuk menganalisis pengaruh *Current ratio*, *Debt to equity ratio* dan *Return on asset* terhadap *financial distress* pada perusahaan manufaktur sub sektor Property dan real estate yang terdaftar di Bursa Efek Indonesia periode tahun 2017-2020. Variabel Likuidasi diproksikan oleh *Current ratio*, Variabel Leverage diproksikan oleh *Debt to equity ratio* dan Variabel Profitabilitas diproksikan oleh *Return on asset*. Metode analisis yang digunakan dalam penelitian ini adalah metode data panel dengan bantuan program Eviews 10. Sampel penelitian ini terdiri 8 perusahaan property dan real estate dengan teknik *purposive sampling* sebagai metode pengambilan sampel. Temuan penelitian ini membuktikan bahwa secara parsial *Current ratio* berpengaruh positif dan signifikan terhadap *financial distress*, *Debt to equity ratio* berpengaruh negatif signifikan dan *Return on asset* tidak berpengaruh signifikan terhadap *financial distress*. Sedangkan secara simultan *current ratio*, *debt to equity ratio* dan *return on asset* berpengaruh signifikan terhadap *financial distress*.

**Kata kunci :** *Current ratio*, *Debt to equity ratio*, *Return on asset* dan *financial distress*.

## **ABSTRACT**

### ***THE EFFECT OF THE CURRENT RATIO, DEBT TO EQUITY RATIO, AND RETURN ON ASSET ON FINANCIAL DISTRESS IN PROPERTY AND REAL ESTATE SUB-SECTOR MANUFACTURING COMPANIES LISTED ON THE INDONESIAN STOCK EXCHANGE OF PERIODE 2017-2020***

**MESI MUTIA PUTRI**

**18411081**

*This study aims to analyze the effect of the current ratio, Debt to equity ratio, and return on asset on financial distress in property and real estate sub sector manufacturing companies listed on the indonesian stock exchange of periode 2017-2020. The liquidity variable is proxied by the current ratio, The leverage variable is proxied by the debt to equity ratio, And The Profitability variable is proxied by the Return on asset. The analytical method used in this research is panel data regression with the help of the Eviews 10 program. The sample of this study consists 8 mining companies property and real estate with purposive sampling technique as a sampling method. The findings of this study prove that partially current ratio has a positive and significant effect on financial distress, Debt to equity ratio has a significant negative effect on financial distress, And return on asset has a no significant effect on financial distress, Whereas by simultan current ratio, debt to to equity ratio, and return on asset effect on financial distress.*

**Kata kunci :** *Current ratio, Debt to equity ratio, Return on asset dan financial distress.*