

**ANALISIS PENGARUH RASIO LIKUIDITAS, LEVERAGE,
PROFITABILITAS, AKTIVITAS DAN PASAR TERHADAP RETURN SAHAM
PADA PERUSAHAAN PROPERTY DAN REAL ESTATE YANG TERDAFTAR
DI BURSA EFEK INDONESIA (BEI) TAHUN 2015-2019**

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ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh rasio likuiditas, leverage, profitabilitas, aktivitas dan pasar secara parsial dan simultan terhadap return saham pada perusahaan property dan real estate yang terdaftar di Bursa Efek Indonesia pada tahun 2015-2019. Peneliti mengajukan suatu kerangka konseptual dimana likuiditas (CR), *leverage* (DER), profitabilitas (ROA), aktivitas (TATO) dan pasar (EPS) dihubungkan dengan Return Saham.

Hasil penelitian menunjukkan secara parsial variabel *current ratio* berpengaruh negative dan tidak signifikan terhadap return saham, *debt to equity ratio* berpengaruh negative dan tidak signifikan terhadap return saham, *return on assets* berpengaruh positif dan tidak signifikan terhadap return saham, *total assets turnover* berpengaruh negative dan tidak signifikan terhadap return saham dan *earning per share* berpengaruh positif dan signifikan terhadap return saham. Variabel bebas (*current ratio, debt to equity ratio, return on assets, total assets turnover dan earning per share*) secara simultan berpengaruh terhadap variabel terikat (*return saham*).

Kata Kunci : Return saham, *Current Ratio, Debt to Equity Ratio, Return on Assets, Total Assets Turnover, Dan Earning Per Share.*

**ANALYSIS OF THE EFFECT OF LIQUIDITY RATIO, LEVERAGE,
PROFITABILITY, ACTIVITY AND MARKET ON STOCK RETURNS IN
PROPERTY AND REAL ESTATE COMPANIES LISTED ON THE
INDONESIA STOCK EXCHANGE (IDX) 2015-2019**

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ABSTRAK

This study aims to determine the effect of liquidity ratios, leverage, profitability, activity and market partially and simultaneously on stock returns in property and real estate companies listed on the Indonesia Stock Exchange in 2015-2019. The researcher proposes a conceptual framework in which liquidity (CR), leverage (DER), profitability (ROA), activity (TATO) and market (EPS) are associated with stock returns.

The results showed that partially the current ratio variable has a negative and insignificant effect on stock returns, the debt to equity ratio has a negative and insignificant effect on stock returns, return on assets has a positive and insignificant effect on stock returns, total assets turnover has a negative and insignificant effect. on stock returns and earnings per share have a positive and significant effect on stock returns. The independent variables (current ratio, debt to equity ratio, return on assets, total assets turnover and earnings per share) simultaneously affect the dependent variable (stock returns).

Keywords: Stock Return, Current Ratio, Debt to Equity Ratio, Return on Assets, Total Assets Turnover, and Earning Per Share.