

ABSTRAK

PENGARUH KINERJA KEUANGAN TERHADAP KEBIJAKAN DIVIDEN (STUDI PADA PERUSAHAAN MANUFAKTUR SEKTOR BARANG DAN KONSUMSI YANG TERDAFTAR DI BURSA EFEK INDONESIA TAHUN 2015-2019)

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Tujuan dari penelitian ini adalah untuk mengetahui bagaimana pengaruh kinerja keuangan yang diukur dengan rasio *Return on Equity* (ROE), *Current Ratio* (CR), dan *Debt to Equity Ratio* (DER) terhadap kebijakan dividen yang diukur dengan *Dividen Payout Ratio* (DPR) pada perusahaan manufaktur sektor barang dan konsumsi tahun 2015-2019. Sampel dalam penelitian ini yaitu 22 perusahaan manufaktur sektor barang dan konsumsi yang terdaftar di Bursa Efek Indonesia tahun 2015-2019. Jenis penelitian ini adalah data panel. Sedangkan alat analisis penelitian menggunakan Eviews 9, dan menggunakan analisis linear berganda. Hasil penelitian ini menunjukkan bahwa variabel *Return on Equity* (ROE), *Current Ratio* (CR), dan *Debt to Equity Ratio* (DER) secara simultan berpengaruh terhadap *Dividen Payout Ratio* (DPR). Sedangkan secara parsial *Return on Equity* (ROE) berpengaruh positif dan signifikan terhadap *Dividen Payout Ratio* (DPR), *Current Ratio* (CR) berpengaruh positif dan signifikan terhadap *Dividen Payout Ratio* (DPR), dan *Debt to Equity Ratio* (DER) berpengaruh negatif dan tidak signifikan terhadap *Dividen Payout Ratio* (DPR).

Kata kunci: *Dividen Payout Ratio* (DPR), *Return on Equity* (ROE), *Current Ratio* (CR), *Debt to Equity Ratio* (DER)

ABSTRACT

The Effect Of Financial Performance On Dividend Policies (Study On Manufacturing Companies In The Goods And Consumption Sector Registered In Indonesia Stock Exchange 2015-2019)

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The purpose of this research is to see how the influence of financial performance as measured by the ratio of Return on Equity (ROE), Current Ratio (CR), and Debt to Equity Ratio (DER) on dividend policy as measured by Dividend Payout Ratio (DPR) in the company. manufacturing and consumer goods sector in 2015-2019. The sample in this study were 22 manufacturing companies in the goods and consumption sector which were listed on the Indonesia Stock Exchange in 2015-2019. This type of research is a data panel. While the research analysis tool uses Eviews 9, and uses multiple linear analysis. The results of this study indicate that the variables Return on Equity (ROE), Current Ratio (CR), and Debt to Equity Ratio (DER) simultaneously affect the Dividend Payout Ratio (DPR). While partially Return on Equity (ROE) has a positive and significant effect on Dividend Payout Ratio (DPR), Current Ratio (CR) has a positive and significant effect on Dividend Payout Ratio (DPR), and Debt to Equity Ratio (DER) has a negative and no effect. significant to the Dividend Payout Ratio (DPR).

Keywords: *Dividend Payout Ratio (DPR), Return on Equity (ROE), Current Ratio (CR), Debt to Equity Ratio (DER)*